
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PORTICO COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Portico Community Development District was held on **Thursday, May 15, 2014 at 10:53 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912.

Present and constituting a quorum:

John Asher	Board Supervisor, Chairman
Keith Berg	Board Supervisor, Vice Chairman
Jim Lowande	Board Supervisor, Assistant Secretary

Also present were:

Molly Syvret	District Manager, Rizzetta & Company, Inc.
Chuck Bowen	District Counsel, Hopping Green & Sams (via speaker phone)
David Robson	District Engineer, Johnson Engineering, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Syvret stated for the record that there were no members of the public present.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors Meeting held on February 20, 2014

Ms. Syvret presented the Minutes of the Board of Supervisors meeting held on February 20, 2014. She asked if there were any revisions to the Minutes. There were none.

On a Motion by Mr. Berg, seconded by Mr. Lowande, with all in favor, the Board approved the Minutes of the Board of Supervisors Meeting held on February 20, 2014, for Portico Community Development District.
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FOURTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Months of February, March, and April 2014

Ms. Syvret presented the Operations and Maintenance Expenditures for the period of February 1-28, 2014 which totaled \$17,818.50. She asked if there were any questions related to any item of expenditure. There were none.

On a Motion by Mr. Berg, seconded by Mr. Lowande, with all in favor, the Board approved the Operations and Maintenance Expenditures for the month of February 2014, for Portico Community Development District.

Ms. Syvret presented the Operations and Maintenance Expenditures for the period of March 1-31, 2014 which totaled \$5,000.00. She asked if there were any questions related to any item of expenditure. There were none.

On a Motion by Mr. Berg, seconded by Mr. Lowande, with all in favor, the Board approved the Operations and Maintenance Expenditures for the month of March 2014, for Portico Community Development District.

Ms. Syvret presented the Operations and Maintenance Expenditures for the period of April 1-30, 2014 advising no expenditures were paid. She asked if there were any questions. There were none.

On a Motion by Mr. Asher, seconded by Mr. Lowande, with all in favor, the Board approved the Operations and Maintenance Expenditures for the month of April 2014, for Portico Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2014-03, Setting the Landowner Election

Mr. Bowen provided an overview of the Resolution, advising the following seats are up for election during the 2014 landowner election process: seat 3, seat 4, and seat 5.

On a Motion by Mr. Asher, seconded by Mr. Berg, with all in favor, the Board adopted Resolution 2014-03, Setting the Landowner Election for November 20, 2014 at 10:00 a.m., to be held at the office of the District Manager, located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912, for Portico Community Development District.

SIXTH ORDER OF BUSINESS

Presentation of the Proposed Budget for Fiscal Year 2014/2015

Ms. Syvret provided an overview of the proposed budget for fiscal year 2014/2015, highlighting the line items experiencing a change from the current year budget. Discussion ensued.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2014-04,
Approving a Proposed Budget for Fiscal
Year 2014/2015 and Setting a Public
Hearing Thereon**

Mr. Bowen provided an overview of the resolution advising that adoption of the resolution would approve the proposed budget, as amended on the record, and set the public hearing on the final budget.

On a Motion by Mr. Berg, seconded by Mr. Asher, with all in favor, the Board adopted Resolution 2014-04, Approving the Proposed Budget for Fiscal Year 2014/2015, as amended on the record, and Setting the Public Hearing on the Final Budget for Thursday, August 21, 2014 at 10:00 a.m., to be held at the office of the District Manager, located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912, for Portico Community Development District.

EIGHTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Bowen provided an overview of legislative updates.
- B. District Engineer
Mr. Robson advised he had no report.
- C. District Manager
Ms. Syvret stated that the next meeting of the Board of Supervisors is scheduled for Thursday, June 19, 2014 at 10:00 am. The Board advised they would like to cancel the June meeting.

Ms. Syvret advised that per Florida Statutes the District is required, prior to June 1st of each year, to announce the number of registered voters residing within the District as of April 15 of that year. Ms. Syvret announced that as of April 15, 2014 there are currently two (2) persons registered to vote residing within the Portico Community Development District.

NINTH ORDER OF BUSINESS

Supervisor Requests and Comments

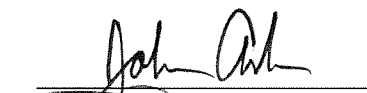
Ms. Syvret opened the floor for Supervisor requests or comments. The Board requested that Staff ensure the cattails are taken care of.

TENTH ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Asher, seconded by Mr. Lowande, with all in favor, the Board adjourned the meeting at 11:10 a.m. for Portico Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman