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**MINUTES OF MEETING**

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**PORTICO COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Portico Community Development District was held on **Thursday, February 20, 2014 at 10:03 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912.

Present and constituting a quorum:

Keith Berg	<b>Board Supervisor, Vice Chairman</b>
Ronald Waldrop	<b>Board Supervisor, Assistant Secretary</b>
Jim Lowande	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Molly Syvret	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Chuck Bowen	<b>District Counsel, Hopping Green &amp; Sams</b>
David Robson	<b>District Engineer, Johnson Engineering, Inc.</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Ms. Syvret called the meeting to order and read the roll call.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

Ms. Syvret stated for the record that there were no audience members present.

**THIRD ORDER OF BUSINESS**

**Consideration of Minutes of the Board of Supervisors Meeting held on August 15, 2013**

Ms. Syvret presented the Minutes of the Board of Supervisors meeting held on August 15, 2013. She asked if there were any revisions to the Minutes. There were none.

<p>On a Motion by Mr. Berg, seconded by Mr. Lowande, with all in favor, the Board approved the Minutes of the Board of Supervisors Meeting held on August 15, 2013, for Portico Community Development District.</p>
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**FOURTH ORDER OF BUSINESS**

**Consideration of the Operations and Maintenance Expenditures for August, September, October, November, and December 2013 and January 2014**

Ms. Syvret presented the Operations and Maintenance Expenditures for the period of August 1-31, 2013 advising no expenditures were paid, the period of September 1-30, 2013 which totaled \$10,077.68, the period of October 1-31, 2013 which totaled \$10,852.13, the period of November 1-30, 2013 advising no expenditures were paid, the period of December 1-31, 2013 which totaled \$19,259.02, and the period of January 1-31, 2014 advising no expenditures were paid. She asked if there were any questions related to any item of expenditure. There were none.

On a Motion by Mr. Berg, seconded by Mr. Lowande, with all in favor, the Board approved the Operations and Maintenance Expenditures for the months of August, September, October, November, and December 2013 and January 2014, for Portico Community Development District.

**FIFTH ORDER OF BUSINESS**

**Appointment of Board Supervisor to Fill Seat 5, with a Term to Expire November 2014**

Ms. Syvret asked the Board if they had someone they would like to appoint to the vacant seat on the Board. This item was tabled.

**SIXTH ORDER OF BUSINESS**

**Ratification of Professional Services Agreement with Passarella & Associates for Professional Ecological Services**

Ms. Syvret provided an overview of the Professional Services Agreement advising that work was in relation to the notice of non-compliance received from South Florida Water Management District and that the work has already been completed in accordance with direction received from the Board at a prior meeting.

On a Motion by Mr. Waldrop, seconded by Mr. Lowande, with all in favor, the Board Ratified Execution of the Professional Services Agreement with Passarella and Associates for Professional Ecological Services related to a Notice of Non-Compliance, for Portico Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Consideration of Supplemental Agreement to Professional Services Agreement Dated September 11, 2013 between Portico CDD and Passarella & Associates, Inc.**

Ms. Syvret provided an overview of the Supplemental Agreement between the District and Passarella & Associates, Inc. advising that extended monitoring and reporting is being

required by the SFWMD as a result of the prior non-compliance issue. Ms. Syvret further explained that the extended monitoring and reporting exceed the scope of services with Passarella & Associates and, therefore, a supplemental agreement is needed in order to comply with the continued monitoring and completion of sixth and seventh year monitoring reports.

On a Motion by Mr. Berg, seconded by Mr. Lowande, with all in favor, the Board approved the Supplemental Agreement to the Profession Services Agreement dated September 11, 2013 between the District and Passarella & Associates, Inc., for Portico Community Development District.

**EIGHTH ORDER OF BUSINESS**

**Consideration of Arbitrage Rebate Calculations, Series 2006 Capital Improvement Revenue Bonds as of May 31, 2013**

Ms. Syvret provided an overview of the arbitrage report for Series 2006 Capital Improvement Revenue Bonds as of May 31, 2013, as prepared by LLS Tax Solutions. She advised that at this time, the District has no liability.

On a Motion by Mr. Berg, seconded by Mr. Lowande, with all in favor, the Board accepted the Arbitrage Rebate Calculations for Series 2006 Capital Improvement Revenue Bonds as of May 31, 2013, for Portico Community Development District.

**NINTH ORDER OF BUSINESS**

**Consideration of Resolution 2014-01, Resetting the Public Hearing Related to the Rules of Procedure**

Mr. Bowen provided an overview of the Resolution, advising that the public hearing has previously been scheduled for November 21, 2013, but due to cancellation of that meeting, the hearing was rescheduled to today's date. He advised it would be appropriate to adopt the Resolution, which would formalize the action taken to re-set the hearing. Ms. Syvret advised that the notice of the public hearing was re-advertised in advance of today's meeting in accordance with applicable statutes.

On a Motion by Mr. Lowande, seconded by Mr. Waldrop, with all in favor, the Board adopted Resolution 2014-01, Resetting the Public Hearing Related to the Rules of Procedure, for Portico Community Development District.

**TENTH ORDER OF BUSINESS**

**Public Hearing Related to the Rules of Procedure**

On a Motion by Mr. Lowande, seconded by Mr. Berg, with all in favor, the Board opened the Public Hearing related to the Rules of Procedure, for Portico Community Development District.

Mr. Bowen provided an overview of the Rules of Procedure and stated for the record that there were no members of the public present.

On a Motion by Mr. Lowande, seconded by Mr. Waldrop, with all in favor, the Board closed the Public Hearing related to the Rules of Procedure, for Portico Community Development District.

**ELEVENTH ORDER OF BUSINESS**

**Consideration of Resolution 2014-02, Adopting Revised Rules of Procedure of the District**

Mr. Bowen provided an overview of the Resolution, advising adoption of the Resolution would also adopt the Rules of Procedure as presented.

On a Motion by Mr. Lowande, seconded by Mr. Berg, with all in favor, the Board adopted Resolution 2014-02, Adopting Revised Rules of Procedure of the District, for Portico Community Development District.

**TWELFTH ORDER OF BUSINESS**

**Consideration of Proposal for Mitigation Maintenance Services from Walker Exotic Tree Eradication**

Ms. Syvret provided an overview of the proposal received from Walker Exotic Tree Eradication in the amount of \$14,500 for Exotic Vegetation Treatment services for the period of February 2014 through November 2015.

On a Motion by Mr. Waldrop, seconded by Mr. Lowande, with all in favor, the Board approved a contract with Walker Exotic Tree Eradication for Exotic Vegetation Treatment services, in the amount of \$14,500, for Portico Community Development District.

**THIRTEENTH ORDER OF BUSINESS**

**Staff Reports**

A. District Counsel

Mr. Bowen advised he had nothing further to report.


- B. District Engineer  
Mr. Robson advised he had no report.
  
- C. District Manager  
Ms. Syvret stated that the next meeting of the Board of Supervisors is scheduled for Thursday, March 20, 2014 at 10:00 am.

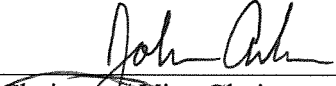
**FOURTEENTH ORDER OF BUSINESS**                      **Supervisor Requests and Comments**

Ms. Syvret opened the floor for Supervisor requests or comments. There were none.

**FIFTEENTH ORDER OF BUSINESS**                      **Adjournment**

On a Motion by Mr. Lowande, seconded by Mr. Berg, with all in favor, the Board adjourned the meeting at 10:38 a.m. for Portico Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman