

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

PORTICO COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Portico Community Development District was held on **Thursday, February 19, 2015 at 10:34 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912.

Present and constituting a quorum:

John Asher	Board Supervisor, Chairman
Keith Berg	Board Supervisor, Vice Chairman
Stephen Reiter	Board Supervisor, Assistant Secretary
Tony Burdett	Board Supervisor, Assistant Secretary

Also present were:

Molly Maggiano	District Manager, Rizzetta & Company, Inc.
Lindsay Whelan	District Counsel, Hopping Green & Sams
David Robson	District Engineer, Johnson Engineering, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Ms. Maggiano called the meeting to order and read the roll call. She stated for the record that prior to the onset of today's meeting, the oath of office was administered to Mr. John Asher and Mr. Tony Burdett. She further advised that each declined Supervisor Compensation.

On a Motion by Mr. Asher, seconded by Mr. Berg, with all in favor, the Board amended the Agenda to Include Resolution 2014-08 prior to Business Item 4F and to add acceptance of the Arbitrage Rebate Calculations as the last Business Item, for Portico Community Development District.

SECOND ORDER OF BUSINESS

Public Comment

Ms. Maggiano stated for the record that no members of the public were present.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors Meeting held on September 18, 2014

Ms. Maggiano presented the Minutes of the Board of Supervisors meeting held on September 18, 2014. She asked if there were any revisions to the Minutes. There were none.

On a Motion by Mr. Berg, seconded by Mr. Reiter, with all in favor, the Board approved the Minutes of the Board of Supervisors Meeting held on September 18, 2014, for Portico Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Minutes of the Landowner Meeting held on November 20, 2014

Ms. Maggiano presented the Minutes of the Landowner Meeting held on November 20, 2014 and asked if there were any questions. There were none.

On a Motion by Mr. Asher, seconded by Mr. Berg, with all in favor, the Board accepted the Minutes of the Landowner Meeting held on November 20, 2014, for Portico Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of the Operations and Maintenance Expenditures for the Months of August, September, October, November, and December 2014 and January 2015

Ms. Maggiano presented the Operations and Maintenance Expenditures for the period of August 1-31, 2014 which totaled \$14,679.35, the period of September 1-30, 2014 which totaled \$12,579.50, the period of October 1-31, 2014 which totaled \$1,230.00, the period of November 1-30, 2014 which totaled \$11,390.47, the period of December 1-31, 2014 which totaled \$12,899.89, and the period of January 1-31, 2015 which totaled \$6,750.55. She asked if there were any questions related to any item of expenditure. There were none.

On a Motion by Mr. Berg, seconded by Mr. Asher, with all in favor, the Board approved the Operations and Maintenance Expenditures for the months of August, September, October, November, and December 2014 and January 2015, for Portico Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2015-01, Canvassing and Certifying Results of the Landowner Election

Ms. Maggiano provided an overview of the Resolution and the results of the Landowner Election. She advised Ms. Jennifer Sutton received 257 votes and was elected to seat 3 with a two year term, Mr. Tony Burdett received 258 votes and was elected to seat 4 with a four year term, and Mr. John Asher received 258 votes was elected to seat 5 with a four year term. Ms. Maggiano asked if there were any questions. There were none.

On a Motion by Mr. Asher, seconded by Mr. Reiter, with all in favor, the Board adopted Resolution 2015-01, Canvassing and Certifying Results of the Landowner Election, for Portico Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2015-02,
Designating Officers of the District**

Ms. Maggiano advised that following the Landowner Election it would be appropriate to re-designate officers of the District.

On a Motion by Mr. Burdett, seconded by Mr. Reiter, with all in favor, the Board adopted Resolution 2015-02, Designating the Officers of the District as follows: Mr. John Asher to serve as Chairman, Mr. Keith Berg to serve as Vice Chairman, and Mr. Steven Reiter, Mr. Tony Burdett, Ms. Jennifer Sutton, Ms. Molly Maggiano, and Ms. Kari Hardwick to serve as Assistant Secretaries, for Portico Community Development District.

EIGHTH ORDER OF BUSINESS

**Consideration of Audit Committee
Recommendations**

Ms. Maggiano advised that prior to the onset of today's meeting, the Audit Committee held a meeting to evaluate and rank the proposals received in response to the RFP for Auditing Services. She advised that the Committee recommends the Board enter into a contract/engagement letter with Grau & Associates as the highest ranked firm.

On a Motion by Mr. Burdett, seconded by Mr. Asher, with all in favor, the Board accepted the recommendation of the Audit Committee to enter into a contract with Grau & Associates as the highest ranked responding firm, for the Portico Community Development District.

NINTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Ms. Whelan advised she had no report.
- B. District Engineer
Mr. Robson provided a report on fencing for the wetland.
- C. District Manager
Ms. Maggiano advised the next meeting of the Board of Supervisors is scheduled for Thursday, March 19, 2015 at 10:00 am. The Board advised they would like to cancel the March meeting.

TENTH ORDER OF BUSINESS

Supervisor Requests and Comments

Ms. Maggiano opened the floor for Supervisor requests or comments. There were none.

ELEVENTH ORDER OF BUSINESS

Adjournment

Ms. Maggiano advised there is no further business to come before the Board and asked for a motion to adjourn.

PORTICO COMMUNITY DEVELOPMENT DISTRICT


February 19, 2015 Minutes of Meeting

Page 4

On a Motion by Mr. Asher, seconded by Mr. Berg, with all in favor, the Board adjourned the meeting at 10:58 a.m. for Portico Community Development District.



~~Secretary/Assistant Secretary~~



~~Chairman/Vice Chairman~~