

**MINUTES OF MEETING**

*Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

**PORTICO COMMUNITY DEVELOPMENT DISTRICT**

The Audit Committee meeting of the Portico Community Development District was held on **Thursday, February 19, 2015 at 10:19 a.m.** at the office of Rizzetta & Company, Inc., located at 9530 Marketplace Road, Suite 206, Fort Myers, Florida 33912.

Present and constituting a quorum:

John Asher	<b>Committee Member</b>
Keith Berg	<b>Committee Member</b>
Stephen Reiter	<b>Committee Member</b>
Tony Burdett	<b>Committee Member</b>

Also present were:

Molly Maggiano	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Lindsay Whelan	<b>District Counsel, Hopping Green &amp; Sams, P.A.</b>
David Robson	<b>District Engineer, Johnson Engineering, Inc.</b>
Audience	

**FIRST ORDER OF BUSINESS**

**Call to Order**

Ms. Maggiano called the meeting to order and read the roll call.

**SECOND ORDER OF BUSINESS**

**Consideration of Proposals Received in response to the RFP for Audit Services**

Ms. Maggiano provided an overview of the ranking process and reviewed the evaluation criteria. She distributed ranking sheets to each of the Committee Members and asked that they each rank the proposals received from Berger, Toombs, Elam, Gaines & Frank; Carr, Riggs & Ingram; Grau & Associates; McDirmit Davis & Company, LLC; and Moss, Krusik & Associates, LLC. Ms. Whelan advised of the process for treatment of the in-kind donation by Moss Krusik; she advised the proposed fee is prior to the in-kind donation and the fee must be ranked prior to deduction of the donation. Ms. Maggiano collected the ranking sheets and announced the results as follows: Grau & Associates ranked highest, followed by, McDirmit Davis & Company, ranked second; Berger, Toombs, Elam, Gaines & Frank, ranked third; Carr, Riggs & Ingram, ranked fourth; and Moss, Krusik & Associates, LLC, ranked fifth.

<p>On a Motion by Mr. Berg, seconded by Mr. Asher, with all in favor, the Audit Committee recommended that the Board of Supervisors of the Portico Community Development District enter into a contract with Grau &amp; Associates, as the highest ranked submitting firm for Auditing Services, for the Audit Committee of the Portico Community Development District.</p>
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**THIRD ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. Asher, seconded by Mr. Reiter, with all in favor, the Audit Committee adjourned the Audit Committee meeting at 10:32 a.m., for the Audit Committee of the Portico Community Development District.